

**AOAO MAKAHA VALLEY PLATATION
2012 ANNUAL MEETING MINUTES
Waianae Coast Comprehensive Health Center
Ka'aha'aina Cafe
86-260 Farrington Hwy.
Waianae, Hawaii 96792
Saturday, March 17, 2012
9:30 a.m.**

I. CALL TO ORDER

The Chair called the Meeting to order at 9:45 a.m., with 52.2751% of the Ownership represented at the Meeting in person or by proxy.

II. PROOF OF NOTICE OF MEETING

Pursuant to the By-Laws of the Association of Apartment Owners Makaha Valley Plantation, Proof of Notice of the Meeting was sent to all Owners of record on February 15, 2012.

III. PERMANENT AND STANDING MEETING RULES

The Permanent and Standing Meeting Rules for this and all future Association Meetings as appended to these Minutes for record purposes were adopted on March 19, 2011.

IV. APPROVAL OF MINUTES

The Minutes of the Association's 2011 Annual Meeting held on March 19, 2011 were approved as corrected. (The term of Lawrence Moore was corrected to 2 years instead of 1 year.)

V. REPORT OF OFFICERS

A. President's Report

President Marjorie Collier gave their verbal report.

B. Treasurer's Report

Treasurer Greg Sokolowski gave their verbal report reviewing the status of several major ongoing and anticipated projects.

C. Auditor's Report

The Annual Audit for the fiscal year ending December 31, 2011 was distributed to all those Owners in attendance, and adopted by the Association by unanimous consent.

VI. APPOINTMENT OF TELLERS

Kelly Warren 150 B
Patrick Maher 161 A

Were appointed by the Chair to act as Tellers and certify the ballot count.

VII. ELECTION OF DIRECTORS

Elections were held, and the following Owners were duly elected to the Board to fill three vacancies for the term lengths as indicated:

Marjorie Collier	33.8644%	2-year term
Gregory Sokolowski	34.9114%	2-year term
Robin Heath	29.8071%	2-year term

VIII. NEW BUSINESS

A. Tax (Rollover) Resolution: The following resolution was adopted by unanimous consent of the Owners:

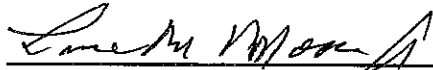
“Resolved by the Owners of the AOA Makaha Valley Plantation that the amount by which each Member’s assessment in 2012 exceeds the total payments of the Association for maintenance, repairs, and other expenses and capital expenditures of the Association as the Board of Directors has appropriately paid or determined payable, shall be applied to regular Member assessments on the year 2013.”

IX. ADJOURMNET:

There being no further new business, the 2012 Annual Meeting was adjourned at 11:15 a.m.

X. OWNERS FORUM

Submitted:



Larry Moore, Jr., Secretary

Hawaii First, Inc.
AOAO Makaha Valley Plantation
Keith Brunner,
Association Manager