

MINUTES OF THE ANNUAL MEETING
OF THE ASSOCIATION OF APARTMENT OWNERS
OF MAKAHA VALLEY PLANTATION
MARCH 7, 2009 @ 10:00 A.M.

CALL TO ORDER

President Marjorie Collier called the annual meeting to order at 10:03 a.m. Terry Lorenzana was recording secretary for the meeting. A quorum was established with more than 50% in person or by proxy; the final percent present was 54.8188%.

PROOF OF NOTICE OF THE MEETING

Notice of this meeting was sent to all owners of record on February 5, 2009.

CONDUCT OF BUSINESS

Robert's Rules of Order Newly Revised was the governing document meeting rules that were permanently adopted at the March 6, 2004 annual meeting.

READING & APPROVAL OF MINUTES

The minutes of March 8, 2008 were approved as written.

The Board of Directors was authorized to approve the minutes of this meeting with no objection.

REPORTS OF OFFICERS

President Marjorie Collier gave a oral report.

Treasurer Greg Sokolowski gave a oral report.

The Auditor's report for the year ending 2008 was available upon check. There being no objection, the auditor's report was adopted.

APPOINTMENT OF TELLERS

Dore Rodine and Roy Nahas were appointed Tellers for any counted vote for the meeting.

Meeting recessed at 10:43 am for voting and tallying of the ballots. Reconvened at 11:11 am.

ELECTION OF DIRECTORS

Nominations and elections were conducted. The results are:

Shannon Palacio	32.8293%	2 year term
James Sherman	32.5220%	2 year term
Lawrence Moore	30.0971%	2 year term
Keith Marini	28.229%	2 year term
Rick Hysom	11.9341%	
Martha Reamy	10.5384%	
Tena James	3.0978%	

Required for election: At least over 27.4094%

NEW BUSINESS

A. Resolution on Assessments: The following resolution was adopted by unanimous consent.

“RESOLVED by the Association of Apartment Owners of Makaha Valley Plantation, that the amount by which each member’s assessment in 2009 exceeds the total payments of the Association for maintenance, repairs and other expenses and capital expenditures of the Association as the board of directors has appropriately paid or determined payable, shall be applied to regular member assessments in the year 2010.”

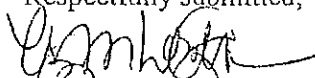
B. Approval of Property Management Contract: The property management contract was approved by unanimous consent.

C. Frank Mead motioned to post the notice that the board mailing to solicit proxies change from 7days to 31 days. By a majority of hand votes, the motion passed unanimously subject to approval by legal counsel.

ADJOURNMENT

There being no further business requiring a motion, the annual meeting adjourned at 11:45 a.m.

Respectfully submitted,



Terry M. Lorenzana
Recording Secretary