

MAKAHA VALLEY PLANTATION
ANNUAL MEETING
MINUTES

*approved
Charles W. Loomis*

DATE: February 20, 1988

PLACE: Maili Terrace, Sheraton Makaha Resort

PRESENT: President Maybelle Yeomans, Vice President Steve Kirk, Secretary Linda Powers, Treasurer Cliff Weber, Director Charles Loomis, and Asst. Secretary Jim Johnson

BY INVITATION: Dick Gourley, Brigitte, Sandy, LeeAnn, Louisa and Rosemary (Hawaiiana Mgt.), Bruce Dinman (Association Attorney), Steve Glanstein (Parliamentarian), Officer Hernandez (Sergeant at Arms) and Resident Manager Wally Sevedra

CALL TO ORDER:

Having a quorum present of 62.9975% in person and by proxy President Yeomans called the meeting to order at 10:00 A.M.

Rules for the Conduct of the Meeting. Al Gregory (174A) moved and Carol Forsloff (15A) seconded extending the time limit on speeches during debate to 5 minutes. As there was no objection, the rules for the conduct of the meeting were approved as amended.

PROOF OF NOTICE OF MEETING:

Secretary Powers reported that notice of this meeting was mailed to all owners of record on January 14, 1988.

MINUTES:

Chairperson Yeomans reported that the Minutes of last year's meeting had been approved by the majority of a committee appointed at last year's meeting. As there was no objection to doing the same this year, she appointed Gil Patterson (69C), Steve Kirk (124B) and Charles Loomis (34C) to approve the minutes of this meeting.

REPORTS OF OFFICERS:

President - Attached to these minutes and becoming a part hereof is the report of President Yeomans.

Treasurer - Attached to these minutes and becoming a part hereof is the audited financial statement for 1987 prepared by Daniel J. Sullivan, CPA. As there was no objection, the auditor's report was approved unanimously.

ELECTION OF DIRECTORS:

Nominations.

Rlythe Thomas (168B)	Nominated pursuant to State Law
Henry McDaniel (184B)	Nominated pursuant to State Law
Floyd Smith (34A)	by Ruth Swinney (92A)
Tom Youngblood (121A)	by Bob Houser (29)

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Charles Loomis (34C)
Steve Kirk (124B)

by Millie Briner (107A)
by Tom Powers (88A)

Appointment of Tellers.

Chairman Yeomans appointed the following volunteers as tellers:
James Martin (102B)
Al Gregory (174A)
Maxine Melchin (45A)

As there was no objection, while the ballots were being tallied the meeting moved forward to other business.

UNFINISHED BUSINESS:

Declaration and Bylaw Amendments. Chairman Yeomans declared that there were not sufficient votes to approve the Amendments and that they were not adopted.

NEW BUSINESS:

Rollover of Excess 1988 Funds. As there was no objection, the following resolution was adopted unanimously:

Resolved, that the amount by which members' assessments in 1988 exceed the total expenses of the Association for the purpose of managing, operating, maintaining, and replacing the common elements of the Association, shall be applied against 1989 expenses.

Annual Contract for Management and Agency. Gil Patterson (69C) moved and Ed Berkovich (12A) seconded approving the Annual Contract of Hawaiiana Management Company, Ltd. As there was no objection the motion passed unanimously.

Auditor for 1988. As there was no objection, the members unanimously approved having a CPA firm perform an audit for 1988.

Waive Cash Balance Verification. Ed Berkovich (12A) moved and Carol Forsloff (15A) seconded having a CPA firm conduct an unannounced cash verification during 1988. After discussion concerning the probable cost and as there was no objection, the motion passed unanimously.

Bylaw Committee. Al Gregory (174A) moved and Mrs. Stetson (157R) seconded instructing the Board to appoint a committee of 4 to propose bylaw changes and report at the next annual meeting. After discussion, the Chair called for a show of hands, and the motion passed by a vote of 24 to 22.

Extermination. Ed Berkovich (12A) moved and Al Gregory (174A) seconded instructing the Board to research and report to the owners on treating the common elements for insects. As there was no objection, the motion passed unanimously. The Chair appointed Ed Berkovich to chair the committee and report to the Board.

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Positive Action Committee. Emily Zagol (128C) moved and Carol Forsloff (15A) seconded the formation of a Positive Action Committee to make recommendations to the Board on actions the Board might take within the property and in the community that would produce positive results for the Association. As there was no objection, the motion passed unanimously. The Chair appointed Emily Zagol and Carol Forsloff to chair the committee and report to the Board.

ELECTION RESULTS.

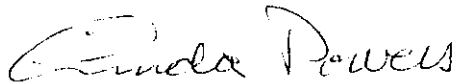
Henry McDaniel	26.7302%
Blythe Thomas	23.1070%
Floyd Smith	20.5216%
Tom Youngblood	20.5554%
Charles Loomis	31.5539%
Steve Kirk	34.8238%

Tom Youngblood, Charles Loomis and Steve Kirk were elected to 3-year terms.

ADJOURNMENT

Having no further business to review and hearing no objections, at 1:04 P.M. Chairman Yeomans adjourned the meeting.

Respectfully submitted,



Linda Powers
Secretary
Board of Directors