

MAKAHA VALLEY PLANTATION

M I N U T E S

SPECIAL MEETING of the BOARD OF DIRECTORS of the Association of Apartment Owners of MAKAHA VALLEY PLANTATION.

DATE: May 9, 1986, 5:00 P.M.

PLACE: Conference Room, Chaney Brooks

PRESENT:

Shirley Nagel, President
Maybelle Yeomans, Secretary
Linda Powers, Treasurer
Steve Kirk, Director
James Johnson, Asst. Secretary

EXCUSED:

Guy Higashi, Vice President

BY INVITATION:

Wally Sevedra, Resident Manager
Steve Glanstein, Parliamentarian
Bruce C. Dinman, Attorney
Aaron Chaney, Pres., Chaney Brooks
Phyllis Okada, V.P., Chaney Brooks
Len Kacher, V.P., Chaney Brooks
Richard Gourley, Pres., Hawaiiana
William L. Burke, Controller, Hawaiiana
Karl H. Hutzler, V.P., Hawaiiana

ATTENDEES: Wayne Lecrone Tom Powers

CALL TO ORDER: 5:15 p.m.

Minutes of Regular Board meeting of April 28 were not read.

CORRESPONDENCE: Answer to Kurisu & Fergus letter was distributed to all Board members. \$1200 additional payment approved unanimously.

OFFICERS REPORTS: None.

RESIDENT MANAGERS REPORT: None.

UNFINISHED BUSINESS: Bruce C. Dinman, an attorney, was invited to speak to us and to explain his services and fees. He also informed us that our meeting date could be questioned at some future date and he recommended that we set a new date to reconvene our annual meeting. He further instructed the Secretary as to how to amend the proxy form and to prepare a letter to the owners stating the position of the Board.

Steve Glanstein, as Parliamentarian, advised us of our position regarding holding an annual meeting on May 23rd. We are to attend, advise of rescheduling and adjourn. Then show up on May 25th, open and adjourn a meeting to June 18, 1986.

The management team of Chaney Brooks was then invited into our meeting and they explained their costs and services.

Thereafter, the management team of Hawaiiana was invited in to explain their costs and services.

NEW BUSINESS: After discussion it was moved by Linda Powers that we employ Bruce C. Dinman as our attorney, seconded and carried unanimously. A resolution confirming Board action was approved and signed. Shirley Nagel moved that a letter be written to Brian Sugimoto advising him of the appointment of a new attorney and asking that he contact Bruce Dinman regarding the status of the present legal matters at hand. Seconded and passed unanimously.

Motion made, seconded and carried unanimously, to hire Steve Glanstein as Parliamentarian for the Annual Meeting.


After discussion it was moved by Shirley Nagel that we hire Hawaiiana Management as our managing agent as of June 1, 1986, using their fiscal plus plan that seems to fit our needs the best. Seconded and carried unanimously. A resolution confirming Board action was approved and signed. The Secretary is to write a letter to National Mortgage and Finance advising of the proposed change in managing agent.

Wally reported problems with the second jacuzzi motor and it was moved by Linda Powers that we purchase a new motor, seconded and carried unanimously.

President Nagel asked the Secretary to write a thank you note to Chaney Brooks for the use of their conference room and the cookies and coffee that were provided.

Meeting adjourned at 8:40 p.m.

Respectfully submitted,


Maybelle P. Yeomans
Secretary