

MAKAHA VALLEY PLANTATION  
M I N U T E S

REGULAR MEETING of the BOARD OF DIRECTORS of the Association of  
Apartment Owners of MAKAHA VALLEY PLANTATION

DATE:

Thursday, June 28, 1984

PLACE:

Condominium Management Consultants  
Conference Room

PRESENT:

President Hoolae Paoa, Vice President  
Frank Swan, Treasurer Rosemary Gordon,  
Secretary Linda Powers and Director  
Ron Melchin

EXCUSED:

Assistant Treasurer Charles  
Houtchens and Assistant Secretary  
Gilbert Patterson

BY INVITATION:

Lynn Shaffer (CMC)

CALL TO ORDER:

Having a quorum present, President  
Hoolae Paoa called the meeting to  
order at 10:55 A.M.

MINUTES:

The approval of the minutes of the  
Regular Meeting of May 17, 1984 and  
the Special Meeting of May 27, 1984  
were postponed to the next regular  
meeting.

BUSINESS:

A. Notice. President Paoa informed Mrs. Shaffer that the Board  
had transferred Makaha Valley Plantation's bank accounts and  
that the Board needed a letter from her authorizing a change of  
address. He explained that the Board was giving CMC 30 days  
notice, and that the Board would need this time to determine  
Makaha Valley Plantation's future. He said that the Board  
planned to accelerate the audit of Certified Management's  
accounting and any litigation that the Board might feel is  
necessary. He said that the Board has decided to become more  
involved in management of Makaha Valley Plantation and that the  
Board would appreciate CMC's cooperation and assistance in this  
regard. At 11:05 A.M. Mrs. Shaffer was excused.

B. By general consensus the Board decided the following:

1. To look for an accounting firm to handle Makaha  
Valley Plantation's financial needs until the Board can secure  
the services of another property management company.
2. To investigate whether the Association might be  
entitled to some form of payment from the lessors for collecting  
lease rents.
3. That Vice President Swan, Treasurer Gordon and  
Secretary Powers should begin formulating a new budget.
4. That Resident Manager Sevedra and his assistant  
Miaka should be informed that their jobs will now entail more  
responsibility, and that they should immediately look for ways  
in which to cut costs.
5. That Secretary Powers should take responsibility  
for informing the membership of the change and sending them new  
envelopes with the Association's new address.
6. To immediately seek an updated list of owners,  
delinquencies, payables, receivables, etc. from CMC.
7. To immediately seek an accurate accounting of  
payroll monies.

ADJOURNMENT:

Having no further business to review  
at this meeting and hearing no  
objections, President Paoa adjourned  
the meeting at 11:50 P.M.

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Respectfully submitted,



LINDA POWERS  
Secretary  
Board of Directors

cc: Board of Directors  
Minutes File  
Resident Manager