

MAKAHA VALLEY PLANTATION
M I N U T E S

SPECIAL MEETING of the BOARD OF DIRECTORS of the Association of
Apartment Owners of MAKAHA VALLEY PLANTATION

DATE: Tuesday, July 3, 1984

PLACE: Rocana Hotel
Conference Room

PRESENT: President Hoolae Paoa, Vice President
Frank Swan, Treasurer Rosemary Gordon,
Secretary Linda Powers and Director
Ron Melchin

EXCUSED: Assistant Treasurer Charles
Hutchens and Assistant Secretary
Gilbert Patterson

BY INVITATION: None

CALL TO ORDER: Having a quorum present, President
Hoolae Paoa called the meeting to
order at 11:30 A.M.

MINUTES: None

PURPOSE OF MEETING:

The call of this special meeting was at the request of President Paoa for the purpose of reconsidering the Board's action in terminating Makaha Valley Plantation's contract with CMC and, if the Board decides to continue with the termination, to formulate further actions to smooth the transition.

BUSINESS:

A. Termination of CMC. It was the consensus of the Board that this portion of the meeting be held in executive session.

B. Selection of accountant for audit. Treasurer Gordon motioned that Isaac Choy be retained to perform an audit of the Makaha Valley Plantation books from this point back. Vice President Swan seconded, and the motion carried unanimously.

C. Selection of attorney for litigation. It was the consensus of the Board that, pending the outcome of the audit, President Paoa should investigate the possibility of hiring Howard McPheeters on a contingency basis.

D. Selection of attorney for general matters. Following discussion where no one could recommend an attorney at this time, the consensus of the Board was for each member to research the situation and make their recommendations known to President Paoa.

E. Selection of accounting firm. It was the consensus of the Board that President Paoa is to investigate the credentials of Pacific Data Services, which handles the bookkeeping for Mauna Luan and Marco Polo.

F. Pay raise for Resident Manager. After some discussion it was the consensus of the Board that Resident Manager Wally Sevedra be given a \$100 increase in pay.

G. Newsletter. It was the consensus of the Board that Secretary Powers and Vice President Swan write a newsletter to the membership as soon as possible, and that it be sent out with mailing labels for owners to place over the address on the envelopes they recently received from CMC.

ADJOURNMENT:

Having no further business to review
at this special meeting and hearing no

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objections, President Paoa adjourned
the meeting at 1:10 P.M.

Respectfully submitted,

Linda Powers

LINDA POWERS
Secretary
Board of Directors

cc: Board of Directors
Minutes File
Resident Manager