

ASSOCIATION OF APARTMENT OWNERS
MAKAHA VALLEY PLANTATION

MINUTES - Special Board of Directors Meeting

Date: August 21, 1992

Place: Front Office, Makaha Valley Plantation

Present: Charles Houtchens, Tom Youngblood, Blythe Thomas, Dick O'Donnell

Excused Virginia Eskola

A quorum being present, President Houtchens called the meeting to order at 10:00 AM.

Upon opening the meeting, President Houtchens tendered his resignation as President of Makaha Valley Plantation. His resignation was accepted with regret.

At 10:07 AM, Vice-President Youngblood recessed the meeting to go into Executive Session.

At 10:50 AM, the meeting resumed and it was announced that Blythe Thomas had been voted by unanimous decision as President/Secretary until the 1993 Annual Meeting.

President Thomas then announced that Charles Houtchens, due to his qualifications and demonstrated ability, has been hired by unanimous decision as Resident Manager, effective August 21st. He will work a 40-hour week, with the hours to be set and agreed upon by the Resident Manager and the Board of Directors.

The meeting adjourned at 10:53 AM.

W. Blythe Thomas, President/Secretary