

MAKAHA VALLEY PLANTATION
M I N U T E S

ORGANIZATIONAL MEETING of the BOARD OF DIRECTORS of the Association of Apartment Owners of MAKAHA VALLEY PLANTATION

DATE: Thursday September 12, 1985

PLACE: Sheraton Makaha Resort

PRESENT: Hoolae Paoa, Ronald Melchin, Frank Berry, Maybelle Yeomans and Linda Powers

BY INVITATION: Special Master Kaulukukui and Len Catcher (Chaney-Brooks)

CALL TO ORDER: Having a quorum present Chairman Catcher called the meeting to order at 8:55 P.M.

The purpose of this meeting was to elect officers for the 1985 Board of Directors and to discuss the managing agent's contract.

The results of the election for officers was as follows:

Ron Melchin	-- President
Frank Berry	-- Vice President
Maybelle Yeomans	-- Secretary
Linda Powers	-- Treasurer
Hoolae Paoa	-- Director

Chairman Catcher yielded the Chair to President Melchin.

Vice President Berry moved the Association retain National Mortgage & Finance as managing agent for a ninety-day probation period. President Melchin seconded. Secretary Yeomans moved the motion be amended to sixty days instead of ninety days. The amendment was adopted by consensus. The vote on the motion was as follows: President Melchin, Vice President Berry, Secretary Yeomans and Director Paoa -- Aye; Treasurer Powers -- No. The motion passed.

ADJOURNMENT: Having no further business to review and hearing no objections, at 9:25 P.M. President Melchin adjourned the meeting.

Respectfully submitted,



MAYBELLE YEOMANS
Secretary
Board of Directors