

MAKAHA VALLEY PLANTATION
M I N U T E S

SPECIAL MEETING of the ASSOCIATION OF APARTMENT OWNERS of MAKAHA
VALLEY PLANTATION

DATE: Tuesday, September 4, 1984

PLACE: Sheraton Makaha Resort

PRESENT: President & Director Hoolae Faoa,
Vice President & Director Frank Swan,
Treasurer & Director Rosemary Gordon,
Secretary & Director Linda Powers
Director Ron Melchin
Asst. Secretary Charles Houtchens
2nd Asst. Secretary Maybelle Yeomans
Parliamentarian Chuck Loomis

EXCUSED: Asst. Secretary Gilbert Patterson

BY INVITATION: Steve Glanstein (Parliamentarian)
Brian Sugimoto (Okano & Wong)

CALL TO ORDER:
Having representation in person (3.9961%) and by proxy (50.9955%) for a total of 54.9871%, a quorum was declared and President Hoolae Faoa called the meeting to order at 5:45 P.M.

PURPOSE OF MEETING:
The call of this special meeting was at the request of President Faoa for the purpose of ratifying the termination of the Association's contract with Condominium Management Consultants and approving a contract with a managing agent for the remainder of the 1984-85 contract year.

PROOF OF NOTICE OF MEETING: Pursuant to the Bylaws, Article II, Section 6, Notice was mailed to all owners of record as shown on the files of the Association on July 27, 1984.

BUSINESS:
Secretary Powers moved the approval of the termination of the contract with Condominium Management Consultants and the approval of the Board's selection of National Mortgage & Finance Co., Ltd. as the new managing agent for Makaha Valley Plantation for the period August 1, 1984 through June 30, 1985. Upon the demand of Owner Ron Tomlinson the motion was split into two parts. After discussion concerning the motion, by general consensus Owners Helen DeAngelo, Susan Coelho and David Sarette were appointed tellers. A recess was taken at 6:23 P.M., and the meeting was called back to order at 6:36 P.M.

A. Termination of Condominium Management Consultants, Inc. The result was:

Percentage Present	56.4702
Percentage to Adopt	28.2351
=====	=====
Percentage in Favor	55.0934
Percentage Opposed	1.3768

President Faoa announced that the first part of the motion was adopted. A recess was taken at 7:17 P.M. until voting was completed on the second part of the motion, and the meeting was called back to order at 7:24 P.M.

B. Approval of National Mortgage & Finance Company, Ltd. The result was:

Percentage Present	56.4702
Percentage to Adopt	28.2351
=====	=====
Percentage in Favor	49.5827
Percentage Opposed	6.6954


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President Pava announced that the second part of the motion was adopted.

ADJOURNMENT:

Having no further business to review and hearing no objections, at 7:25 P.M. President Pava adjourned the meeting.

Respectfully submitted,



LINDA POWERS
Secretary
Board of Directors

cc: Board of Directors
Minutes File
Resident Manager